



IDFC FLEXI CAP FUND[^]

(previously known as IDFC Multi Cap Fund)

IDFC Flexi Cap Fund – An open ended equity scheme investing across large cap, mid cap, small cap stocks.

FUND PHILOSOPHY*

The fund will invest in equity and equity related instruments which is diversified across market capitalization viz. Large Cap companies, Mid Cap companies and Small Cap companies spread across sectors.

The Fund Manager will generally invest in a few selected sectors, which in the opinion of the fund manager have potential to grow.

OUTLOOK

The outperformance of Indian markets relative to global markets continued in Apr'22. Since Jan'21 the divergence in performance between US and India has been eye-popping. Given that Apr'22 witnessed large FII outflows, the strength of Indian retail flows – direct as well as through Mutual Funds was the fulcrum on which this performance was achieved. Over the longer term, earnings growth usually sets the pattern for the market. On that front, the early results, though a mixed bag, are not reporting anything alarming. While earning estimates may be cut for FY23, estimates for FY24 are still largely intact. Aggregate earnings may not appear to have changed much, as upgrades will be limited to a few sectors – Oil & Gas; Metals; Coal & Autos (maybe) the quantum of these upgrades will be equal to or higher than the cuts across a swathe of sectors like consumer staples; discretionary; pharmaceuticals; engineering; EPC, in short users of commodities.

We continue to believe that the elevated commodity prices could lead to either or both of these conditions – a) demand shrinkage, and or b) producers ramping up production, a combination of both should lead to a cooling-off price during the Second half of FY23! Whether this hypothesis works or we have a full-blown inflation scare, will have a material impact on the market move, going forward.

The scheme has repositioned from IDFC Multi Cap Fund to IDFC Flexi Cap Fund with effect from February 9, 2021.

*Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. www.idfcmf.com

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

FUND FEATURES: (Data as on 30th April'22)

Category: Flexi-cap

Monthly Avg AUM: ₹ 5,793.69 Crores

Inception Date: 28th September 2005

Fund Manager: Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Sachin Relekar (w.e.f. 8th Dec, 2020)

Benchmark: S&P BSE 500 TRI

Minimum Investment Amount: ₹10,000/- and any amount thereafter. (Units of IDFC Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Exit Load:

- If redeemed/switched out within 365 days from the date of allotment:
 - ▶ Upto 10% of investment: Nil,
 - ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Minimum SIP Investment Amount:

₹100/- (Minimum 6 instalments) (w.e.f. 2nd May 2018)

Options Available: Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Other Parameters:

Beta: 0.88

R Squared: 0.91

Standard Deviation (Annualized): 20.11%

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	29-Jun-21	1.96	39.4800
	20-Mar-20	1.39	25.5900
	01-Mar-19	1.67	32.2300
DIRECT	29-Jun-21	2.07	41.8100
	20-Mar-20	1.46	26.8600
	01-Mar-19	1.74	33.5900

@Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

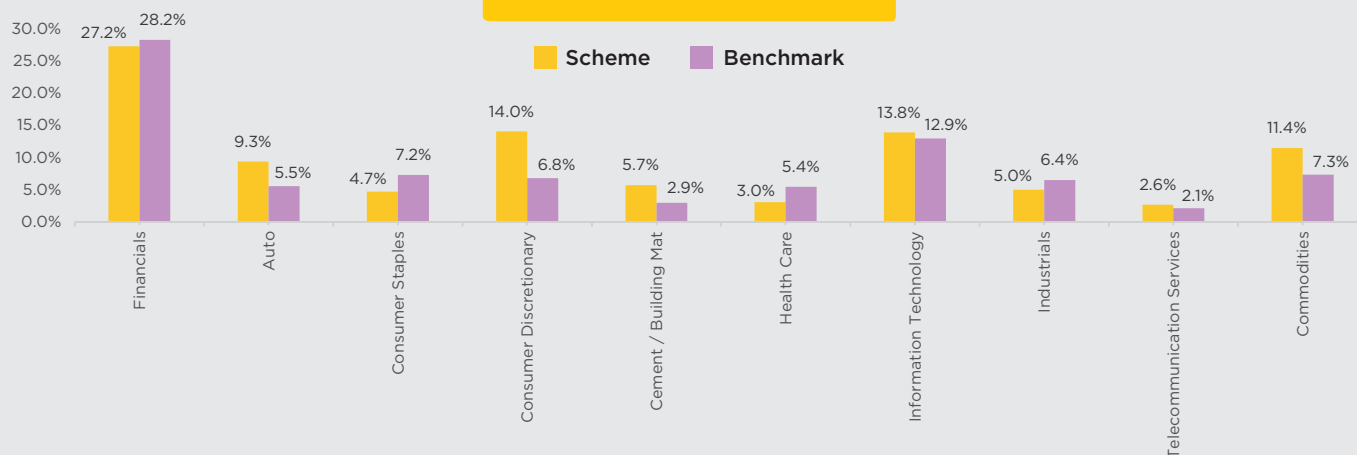
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
Equity and Equity related Instruments		96.68%	Divi's Laboratories		1.86%
Banks		23.68%	Cipla		1.17%
ICICI Bank		9.07%	Retailing		2.88%
HDFC Bank		6.42%	Avenue Supermarts		2.54%
State Bank of India		4.24%	Zomato		0.33%
Axis Bank		2.17%	Telecom - Services		2.63%
Kotak Mahindra Bank		1.78%	Bharti Airtel		2.63%
IT - Software		13.82%	Construction		2.31%
Infosys		8.26%	Larsen & Toubro		2.31%
Tata Consultancy Services		2.94%	Leisure Services		1.48%
Mphasis		2.37%	Jubilant Foodworks		1.48%
Larsen & Toubro Infotech		0.24%	Diversified		1.40%
Consumer Durables		9.63%	3M India		1.40%
Voltas		3.16%	Diversified FMCG		1.38%
Asian Paints		2.25%	Hindustan Unilever		1.38%
Titan Company		2.17%	Textiles & Apparels		1.37%
Bata India		2.06%	Vardhman Textiles		1.37%
Chemicals & Petrochemicals		5.15%	Non - Ferrous Metals		1.13%
Atul		3.08%	Hindalco Industries		1.13%
Fine Organic Industries		2.07%	Beverages		1.10%
Auto Components		5.07%	United Spirits		1.10%
Minda Industries		3.10%	Personal Products		1.01%
Schaeffler India		1.97%	S H Kelkar and Company		1.01%
Industrial Products		4.90%	Aerospace & Defense		0.96%
APL Apollo Tubes		2.11%	Bharat Electronics		0.96%
Kirloskar Pneumatic Company		1.41%	Food Products		0.80%
Supreme Industries		1.26%	Nestle India		0.80%
Carborundum Universal		0.11%	Paper, Forest & Jute Products		0.65%
Cement & Cement Products		4.40%	Century Textiles & Industries		0.65%
UltraTech Cement		3.82%	Capital Markets		0.22%
JK Lakshmi Cement		0.58%	Multi Commodity Exchange of India		0.22%
Automobiles		4.23%	Realty		0.18%
Tata Motors		2.19%	Poddar Housing and Development		0.18%
Mahindra & Mahindra		2.04%	Corporate Bond		0.01%
Finance		3.28%	Britannia Industries	AAA	0.01%
Bajaj Finance		3.28%	Net Cash and Cash Equivalent		3.32%
Mas Financial Services		0.002%	Grand Total		100.00%
Pharmaceuticals & Biotechnology		3.03%			



SECTOR ALLOCATION



<p>Scheme risk-o-meter</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related instruments across market capitalisation. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark risk-o-meter</p> <p>S&P BSE 500 TRI</p>
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